

NEW FROM IAL CONSULTANTS

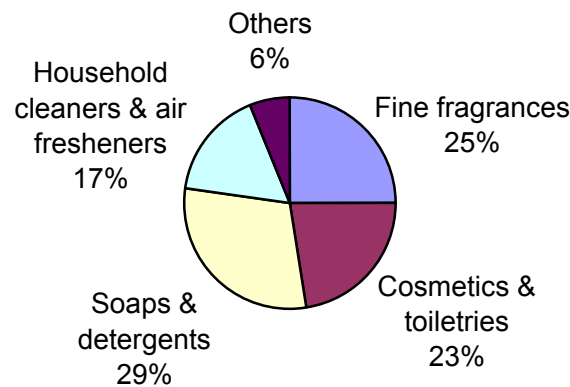
AN OVERVIEW OF THE GLOBAL FLAVOURS AND FRAGRANCES MARKET

IAL Consultants has recently published the latest edition of its Overview of the Global Flavours and Fragrances Market, in three volumes comprising Europe, Africa and the Middle East, The Americas and the Asia Pacific regions.

- The world market for flavours was estimated at \$5.45 billion in 2001
- The world market for fragrances was estimated at \$5.55 billion in 2001

Western Europe accounts for 80% of fragrance demand across the collective markets of Europe, Africa and the Middle East with soaps and detergents being the largest target market, as seen below. International Flavours and Fragrances (IFF) leads both the flavour and fragrance sectors. Its many medium-sized rivals in Western Europe are seeking to extend their reach beyond national and into multinational presence.

Western European Fragrances Market by End Use, 2001 (Share by Value)



Source: IAL Consultants

Eastern Europe provides a stark contrast in demand, forming 13% and 4.5% of the regional flavours and fragrances markets respectively.

The Asia Pacific market constituted 26% of the world flavours market and 24% of the world fragrances market in 2001. The strongest growth will be registered in consumption by the Chinese and Indian industries, typically between 6-8% pa until 2006.

In the Americas, North America dominates both the flavours and fragrances markets and it is the much smaller markets of South America, typically of the order of \$300 million, which will show the greatest growth.

Fabio Albertario, Senior Research Executive at IAL Consultants highlighted the position of the industry: "The flavours and fragrances industry is a thoroughly global business, where the largest nine players are responsible for 75% of the world market and are present in virtually all the national markets."

An Overview of the Global Flavours and Fragrances Market is available in three separate volumes:

Volume 1: - Europe, Middle East & Africa (US\$ 1,500)

Volume 2: - The Americas (US\$ 1,000)

Volume 3: - Asia Pacific (US\$ 1,000)

The contents of each volume are organised as follows:

1. Introduction
2. Market Summary
3. Market Review by Region and Country/Flavours and Fragrances
4. Suppliers
5. Sources of Information

A fourth volume, containing a global summary, is available free of charge when buying Volumes 1, 2 and 3 at the discounted price of \$2,500.

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