



IAL Consultants
CP House, 97 – 107 Uxbridge Road
Ealing, London W5 5TL UK
Tel: + 44 20 8832 7780 Fax: + 44 20 8566 4931

PRESS RELEASE

THE CHINESE MARKET FOR POLYESTER RESINS 2006 & 2011

Price Euro 3000

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IAL Consultants is pleased to announce the availability of a new study on the Chinese Market for Polyester Resins. This first edition report provides an overview of the production and consumption of unsaturated polyester resins in China.

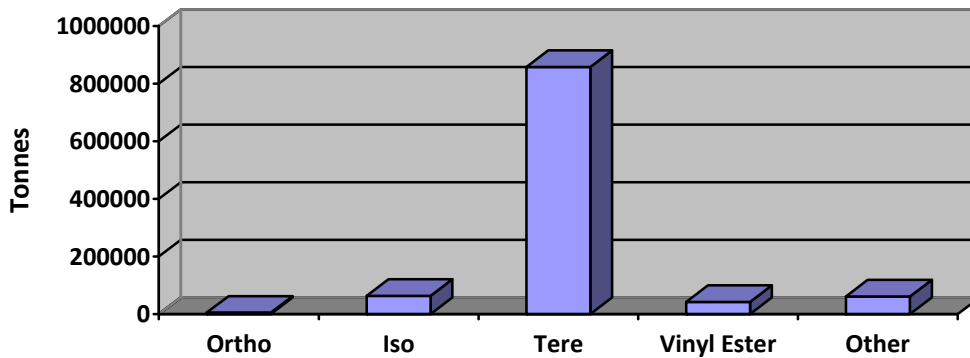
The polyester resin industry effectively started in China in the 1960s. The initial processing technologies included hand lay-up, hot press moulding and filament winding. In 1966, the Ministry of Building Materials introduced technology from the UK, which was first used in Changzhou No. 253 Plant.

In 1984, the China FRP Industry Association was established to implement government regulations and policies regarding the FRP and UPR industry; providing statistical, training and technical services; and helping the communication between domestic and international manufacturers which has encouraged the development of Chinese UPR industry. In the late 20th century, SMC/BMC, spray-up and continuous sheet moulding, along with other UPR production technology was introduced from Japan, USA and Europe.

The total production of UPR has experienced rapid growth since 2000 because of the economic boom in China. In 2003, production reached a peak due to the rapid growth in demand. Since then growth has slowed, but has still maintained a similar rate as GDP.

The majority of polyester resins produced and consumed in China are tere, followed by iso and vinyl ester. This is because tere polyester resins can be employed in a wide range of industries, the processing techniques are relatively simple and production costs are low.

Consumption of Unsaturated Polyester Resins in China by Type, 2006



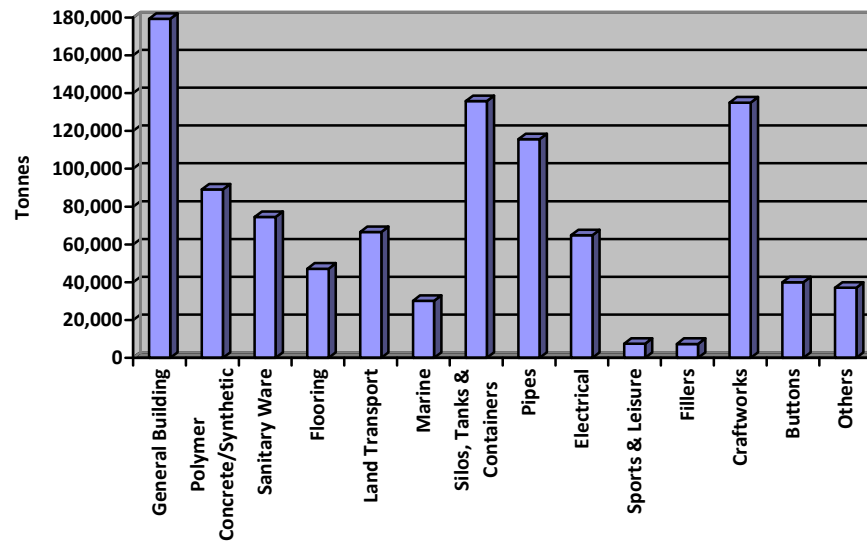
Construction driving resin usage in China

The UPR industry has experienced dramatic growth with the rapid growth of the Chinese economy. GDP growth has exceeded 9% since 2003 and reached 10.7% in 2006. It is forecasted that GDP will continue to grow over 10% in 2007 and over 7% in the next five years.

Building and construction applications are expected to expand continuously in the next few years. A continuous boom in housing construction, enlargement of per capita floor space, sports venues construction due to the Beijing Olympics, improvement of urban infrastructure, and the start-up of many large state piping projects has brought about tremendous opportunities to the UPR resins industry.

The 103 page report, reviews the current (2006) demand for unsaturated polyester resins in **tonnes**. The demand is provided for by raw material type, application and processing technology. Consumption is also broken out by each of the six geographic regions within China. Alongside a discussion of the main market drivers, forecasts for consumption in 2011 are also provided.

Consumption of Unsaturated Polyester Resins in China by Application, 2006



Major producers of polyester resins are listed along with their reported capacities and sales. In addition, short profiles of the following major polyester resins suppliers are included;

- *Ashland Inc.*
- *DSM*
- *DIC*
- *Tianhe Resins*
- *Yabang Group*
- *Futian Chemical*
- *Fullmark Chemical*
- *Eternal Chemical*
- *Huachang Polymer*
- *Huaxun Industry*

For more information and an order form are available from:

IAL Consultants

CP House

97-107 Uxbridge Road

Ealing, London W5 5TL

Tel: + 44 208 832 7780

Fax: + 44 208 566 4931

www.ialconsultants.com

cathygalbraith@brg.co.uk